



## Should the UK become a member of EMU? Critically evaluate the pros and cons of this decision for the UK's economic and business environment

By Rainer Wargitsch

GRIN Verlag Sep 2007, 2007. sonst. Bücher. Book Condition: Neu. 210x148x1 mm. This item is printed on demand - Print on Demand Neuware - Seminar paper from the year 2001 in the subject Business economics - Economic Policy, grade: 2.0 (B), Oxford Brookes University (School of Business), course: Module 7544, 16 entries in the bibliography, language: English, abstract: On January 1st 1999 the Euro ( ) became the official currency in the participating countries inside the European Union. France, Germany, Spain, Portugal, the Netherlands, Belgium, Luxembourg, Austria, Italia, Ireland, Finland and Greece introduced this currency as the new single currency, while the national currency is still valid and in use, as the Euro is not yet available in coins and notes. Though the exchange rates between the currencies were irrevocably fixed. In less than two months, on January 1st 2002, the Euro will be introduced, and from that day on the Euro notes and coins are in use. Despite of many advantages, that ll be explained later in this coursework, a few countries of the EU did not join the European Economic and Monetary Union (EMU) and have not introduced the Euro. Sweden, Denmark and Great Britain refused to take part...



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